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**T H E
E N E R G Y
N E X U S**



**NAMIBIA
INTERNATIONAL
ENERGY
CONFERENCE
2025™**

2025
23-25
APRIL
WINDHOEK
NAMIBIA

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Welcome to The Energy Nexus

Welcome to the inaugural edition of **The Energy Nexus**, your gateway to key developments in Namibia's energy landscape including oil and gas, renewables, and infrastructure. This publication serves as a platform to connect industry stakeholders, share insights into this year's achievements, and explore the opportunities on the horizon.

As we embark on this journey, The Energy Nexus aims to foster collaboration, provide exclusive updates, and keep you informed about the latest trends shaping Namibia's energy future.

In this edition, we reflect on the recent African Energy Week held in Cape Town, which underscored Namibia's growing position as a global energy hotspot. We also highlight groundbreaking developments that are shaping the industry and its trajectory.

I hope you enjoy this newsletter—the first of many—and I warmly welcome your feedback and input as we continue to build this platform together.

Yours sincerely,

Ndapwilapo Selma Shimutwikeni

CEO, RichAfrica Consultancy



African Energy Week | Cape Town, CTICC
4-8 November 2024

A Reflection on AFRICAN ENERGY WEEK 2024

Namibia had a strong presence at the recent the annual African Energy Week: Invest in African Energies Conference in Cape Town with significant representation from the public and private sectors including the Ministry of Mines and Energy, Namcor and Rich Africa Consultancy, International Oil companies, service companies and financial institutions. This diverse delegation showcased Namibia's energy potential and actively engaged with African leaders, major energy companies, and international organisations to foster collaboration and investment in the sector.



Namibia's Immense Potential In a Diversified Energy Mix

Throughout the conference, African leaders emphasized the importance of a just energy transition for the continent. They highlighted the need to balance economic growth and energy access with sustainability by leveraging Africa's abundant oil and gas resources while integrating renewable energy into the mix.

Namibia's Minister of Mines and Energy, Hon. Tom Alweendo, underscored the importance of safeguarding the socio-economic benefits derived from oil and gas operations. He explained that Namibia was achieving this by implementing policies that encouraged investment, maintained a stable economy, and fostered an efficient legal framework to attract investors.

The Minister also noted that Namibia was working closely with energy companies to expedite project delivery. He urged stakeholders to embrace the challenge of building an energy sector in Africa that was not only economically robust but also environmentally responsible.



The Race is On: Namibia’s Oil and Gas Industry in the Spotlight

Namibia has cemented its position as the current global oil and gas hotspot, with aspirations to become the energy hub of Sub-Saharan Africa.

Since 2022, between 10–20 billion barrels of resources have been discovered in the Orange Basin, igniting a race for Namibia’s first oil production. Appraisal drilling by TotalEnergies and Galp Energia is well underway, while the National Petroleum Corporation of Namibia (Namcor), in partnership with Chevron and Rhino Resources, plans to drill three exploration wells by the first quarter of 2025. Victoria Sibeya, Executive: Exploration Upstream, highlighted that the appraisal and exploration wells aim to better understand the extension and quality of the reservoir rocks, hydrocarbon flow rates, and the potential for additional discoveries.



Maggie Shino, Petroleum Commissioner at the Ministry of Mines and Energy, tentatively set 2029 as the target date for first oil production, noting that ‘this could be sooner.’ Furthermore, the volume of gas discovered in Namibia has increased, and the country is exploring ways to harness and maximize its gas potential.



Local Content: A Cornerstone of Namibia’s Energy Strategy

Local content is at the heart of Namibia’s energy strategy, ensuring the industry serves as a catalyst for shared growth and prosperity. Selma Shimutwikeni, CEO of RichAfrica Consultancy and industry advisor, emphasized its importance, stating, “Local content is key to unlocking the potential of the energy sector. It ensures that Namibia’s three million people benefit directly, driving inclusive growth and development. Collaboration with industry is essential to create value-adding opportunities that embed local businesses and expertise across the energy value chain. At the same time, we must focus on building capabilities to ensure Namibians are equipped to take on these opportunities.”

Shimutwikeni highlighted Namibia’s strategic position within SADC, stating, “We are well-positioned not only to meet our own energy needs but also to cater to the region. To achieve this, we need strategic partnerships between local and international companies and must ensure Namibians actively participate across the value chain.”

Reinforcing this, Maggie Shino, Petroleum Commissioner at the Ministry of Mines and Energy, highlighted the importance of collaboration with investors. “From exploration to production, we encourage investors to contribute to economic growth and actively involve Namibians at every stage of the value chain,” Shino stated.

Local content stands as a cornerstone of Namibia’s journey to becoming a regional energy hub, with a focus on fostering collaboration, building local capabilities, and ensuring the benefits of its resources create lasting value for its people.



Local Content Policy Approved by Namibian Cabinet

Just three weeks after the African Energy Week (AEW) conference, Namibia's Cabinet has approved the country's Upstream Local Content Policy. This policy marks a significant milestone, aiming to strengthen economic sovereignty and empower Namibians to participate meaningfully in the energy value chain as the country targets first oil production by 2029.

The African Energy Chamber (AEC), a leading voice in the African energy sector, has praised the Namibian government for its strategic and forward-thinking approach. In a statement, the AEC noted, "It is clear that the policy is designed to balance the interests of local stakeholders with the needs of international oil companies, a model that other African nations can look to for guidance."

By fostering local participation while maintaining a welcoming environment for foreign investment, Namibia is positioning itself as a leader in sustainable energy development on the continent.

Namibia Has Huge Renewable Energy Potential – IEA



The International Energy Agency (IEA) launched its first-ever Renewable Energy Opportunities Report for Namibia at the Africa Energy Week: Invest in African Energies 2024 conference. The report highlights how Namibia's abundant solar and wind resources can transform the country's energy and economic landscape.

With 60–70% of electricity currently imported and nearly 45% of Namibians lacking access to power, the report emphasizes the need for decentralized energy solutions. Minister of Mines and Energy Tom Alweendo reaffirmed Namibia's target of achieving 70% renewable energy by 2030, supported by its exceptional renewable resources.

The mining sector, a key pillar of Namibia's economy, also stands to benefit significantly. Renewable energy can reduce costs, lower emissions, and enhance the global competitiveness of Namibian minerals, particularly as demand grows for sustainably sourced resources.

This inaugural report provides a roadmap for Namibia to reduce import dependency, strengthen energy security, and position itself as a leader in renewable energy development across the region.



Namibia International Energy Conference 2025

Namibia is on a transformative journey to becoming a regional energy hub, leveraging its abundant resources, innovation, and infrastructure to meet energy demands, create jobs, drive technological advancement, promote sustainability, and foster economic growth. The 7th Namibia International Energy Conference (NIEC) will highlight this journey and explore the roadmap to achieving Namibia's energy ambitions.

Taking place from 23 – 25 April 2025, in Windhoek, Namibia, NIEC 2025 is organized by RichAfrica Consultancy and endorsed by the Ministry of Mines and Energy Namibia. The event will bring together over 900 delegates, including industry experts, investors, and policymakers, creating a premier platform for fostering strategic partnerships and actionable dialogue. Selma Shimutwikeni CEO RichAfrica Consultancy said: "For the 7th edition of NIEC, we are moving from reimagining resource-rich Namibia to leading the way with impactful action. Over 900 delegates, including industry experts, investors, and decision-makers, NIEC 2025 aims to create a premier platform for establishing strategic partnerships that will propel Namibia toward becoming a regional energy hub".

Don't miss the opportunity to be part of this transformative conversation and engage with key stakeholders shaping Namibia's energy future. Register now to secure your place at NIEC 2025 and contribute to advancing Namibia's journey as a regional energy leader.

Don't miss out – register now and enjoy early bird discounts.

NIEC2025

EARLY BIRD REGISTRATION



Chevron Becomes NIEC Diamond Sponsor

The Namibia International Energy Conference (NIEC) has announced Chevron as its first Diamond Sponsor for the 7th edition, marking an upgrade from its 2024 Sapphire sponsorship. “We are delighted to welcome Chevron as our first Diamond Sponsor for the 7th edition of NIEC. Chevron’s continued partnership highlights the immense value this thought leadership brings to the energy sector and reflects a shared

vision of fostering impactful partnerships and positioning Namibia as a regional energy hub,” said Selma Shimutwikeni, Convenor of NIEC. At the 2024 edition, Chevron signed a partnership agreement with NAMCOR, further solidifying its role in Namibia’s energy landscape.



The company has also confirmed plans to drill an offshore exploratory well in the Orange Basin, expected to be completed in early 2025.

Since its inception, the Namibia International Energy Conference has been endorsed by the Ministry of Mines and Energy and supported by leading global and local energy companies. Chevron’s elevated sponsorship reaffirms NIEC’s role as a premier platform for energy dialogue and collaboration. NIEC 2025 will take place from 23 – 25 April in Windhoek, Namibia. Sponsorship opportunities are still available, offering a unique platform to showcase your organization, engage with key stakeholders, and contribute to shaping the future of energy in Namibia and beyond.

Join the growing list of credible energy sector leaders who have made their mark at this conference by becoming a sponsor.

Choose from various sponsorship levels—Diamond, Emerald, Sapphire, Ruby, Tourmaline, and more—each inspired by the beautiful gemstones found right here in Namibia.

For sponsorship inquiries or to secure your spot, visit www.nieconference.com or contact us at nicole@richafricaco.com.



Galp Confirms Oil and Gas Discovery in Namibia’s Orange Basin

Portuguese oil and gas company Galp, in partnership with NAMCOR and Custos Energy, has confirmed the discovery of light oil and gas-condensate in the Orange Basin off Namibia’s coastline, marking a significant milestone in its exploration efforts. The discovery, announced in late

November 2024, is the first well in Galp’s second exploration and appraisal program within blocks 2813A and 2814B.



Drilled by the Saipem Santorini drillship on October 23, 2024, the oil is characterized as light with low viscosity and contains minimal levels of carbon dioxide (CO₂) and hydrogen sulfide (H₂S), underscoring its quality.

The discovery is located near Galp’s earlier finds in license PEL 83 and is close to significant discoveries made by Shell and TotalEnergies, further solidifying Namibia’s Orange Basin as a key region for oil and gas exploration.

Galp is now analyzing and integrating new data from the well as they advance their exploration activities. Plans include additional exploration and appraisal wells and the launch of a high-resolution proprietary 3D seismic campaign in December 2024, aimed at further understanding the basin’s potential.

This latest discovery reinforces Namibia’s emergence as a global hotspot for oil and gas exploration, with the Orange Basin continuing to attract international attention and investment.

Rhino Resources and Partners Spud Sagittarius-1x in Orange Basin

The company highlighted this as a significant milestone, marking a decade since its entry into Namibia, and credited the achievement to strong collaboration and commitment.

Rhino acknowledged its key partners, including legacy stakeholders NAMCOR and Korres, as well as Azure Energy, whose collaborative approach has contributed to the project's progress.



The announcement also recognized the vital roles played by EXCEED Energy, Halliburton, and Noble Corporation in bringing the drilling campaign to fruition.

Namibian Team Wins Second Place at ExxonMobil STEM Challenge



Proudly representing Namibia, a brilliant team from Delta Secondary School in Windhoek earned second place at the STEM Africa Regional Pitch Competition, held last month during African Energy Week 2024 in Cape Town. Their innovative project, *Zizi Filaments*, transforms plastic waste into 3D-printing filament, tackling environmental challenges while contributing to the UN's Sustainable Development Goals. This outstanding achievement underscores the potential of young Namibians to lead in innovation and sustainability on the global stage.

Hosted by ExxonMobil, the competition brought together young minds from across Africa to present real-world solutions for energy and environmental issues. The creativity and dedication displayed by participants reaffirm the critical role of Africa's youth in shaping the future of sustainable energy.



Halliburton Opens New Facilities in Namibia

Halliburton Company is opening advanced facilities in Windhoek, Walvis Bay, Swakopmund, and Lüderitz, underscoring its support for Namibia's growing oil and gas industry. The facilities will enhance in-country operations and deliver technologies such as oilfield automation, geosteering, and well testing.

The facilities will employ up to 200 Namibians, fostering job creation and local expertise development while adhering to local sourcing guidelines. "We are proud to support Namibia's oil and gas industry, contribute to the economic success of the country, and create opportunities for local people," said Antoine Berel, Vice President, Halliburton Sub-Saharan Africa (South). This expansion strengthens Halliburton's presence in Namibia and reinforces its commitment to advancing the country's emerging energy sector with innovative solutions.

Baker Hughes Expands Operations in Namibia

Baker Hughes has marked a significant milestone in Namibia's energy sector with the opening of the largest liquid mud plant in the country, located in Walvis Bay. This state-of-the-art facility is set to support drilling and subsea operations, further boosting the country's offshore oil and gas activities.



The expansion also includes local employment and training programs, underscoring Baker Hughes' commitment to workforce development and in-country value creation. This strategic investment not only enhances Namibia's energy infrastructure but also strengthens its workforce capabilities, positioning the nation as a growing hub for energy innovation and expertise.



Season's Greetings

As the year comes to a close, we extend our heartfelt holiday wishes and sincere gratitude for your support and collaboration throughout 2024.

This season is a time for reflection, celebration and renewal, and we hope it brings you peace, joy and cherished moments with your loved ones.

Looking ahead, we are excited about the opportunities 2025 holds, including the Namibia International Energy Conference. We warmly invite you to join us as we connect, share insights, and shape the future of energy together.

We also look forward to collaborating with thought leaders and industry stakeholders to drive meaningful change in Namibia's energy sector. If you have news, updates, or insights to share, or would like to contribute to the next edition of our newsletter, we welcome your input. Let's work together to shape the future of energy in Namibia and beyond.

Wishing you a joyful holiday season and a prosperous new year.

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