

RICHAFRICA
Consultancy



**T H E
E N E R G Y
N E X U S**

**In Loving
Memory of
the Founding
Father of the
Namibian
Nation**

H.E. Dr. SAM S. NUJOMA
12 May 1929 – 8 February 2025



**NAMIBIA
INTERNATIONAL
ENERGY
CONFERENCE
2025™**

2025

**23-25
APRIL
WINDHOEK
NAMIBIA**

2nd edition

TABLE OF CONTENTS

PAGE 1	Welcome Note
PAGE 2	Dr. Sam Shafiishuna Nujoma
Page 3	Rich Africa Strengthens Brazil-Namibia Energy Ties at Rio de Janeiro Reception
Page 4	Powering the Future: Major Sponsors Join NIEC 2025
Page 5	Developing Talent: PETROFUND and SBM Offshore Introduce Graduate Trainee Programme
	NAMPOA Appoints New Leadership to Drive Industry Growth
Page 6	PETROFUND and Chevron Announce 2025 TVET Scholarship Initiative
	Namibia's Energy Exploration Journey Unfolds with New Discoveries
Page 7	Exploration in Motion: Key Developments
	Chevron Expands Offshore Exploration in Namibia
	Namibia's Offshore Exploration Gains Momentum
Page 8	Call for Applications: Future Energy Leaders legacy Program
	My Future Energy Leaders Experience
Page 9	Shaping The Future of Energy In Namibia and Beyond



Welcome to the Second Edition of The Energy Nexus

Your gateway to Namibia's evolving energy sector. This edition highlights key industry developments, strategic partnerships, and milestones shaping the country's energy future. As a platform for insights, it keeps stakeholders informed on trends and opportunities driving Namibia's energy transformation.

As we reflect on this progress, we also honor H.E. Dr. Sam S. Nujoma, Namibia's Founding Father and a visionary leader in education, energy and mining. His commitment to human capital, infrastructure development, and strategic partnerships laid the foundation for Namibia's energy ambitions. His decision to study geology after his presidency inspired a new generation of geologists and industry leaders who continue to shape the sector today.

Building on this legacy, the 7th edition of NIEC (23–25 April 2025) will focus on investment, local content, technology and infrastructure—critical components for Namibia's energy future. The conference will provide a platform for strategic dialogue, investment opportunities, and industry collaboration.

We invite stakeholders to share updates for future editions of The Energy Nexus. If you're involved in local content initiatives, skills development or energy investments, we welcome your insights. Connect with us at info@richafricaco.com.

Thank you for being part of Namibia's energy journey.

Yours sincerely,

Ndapwilapo Selma Shimutwikeni

CEO, RichAfrica Consultancy





Dr. Sam Shafiishuna Nujoma: Visionary Leadership for Namibia’s Energy Future

As a natural resources law and policy expert, I have long been inspired by the leadership of Dr. Sam Nujoma, Namibia’s Founding President and Father of the Nation. His pivotal role in the country’s journey toward independence and sustainable prosperity laid the groundwork for Namibia’s energy security and its emergence as a key energy player in Africa.

Building a Self-Reliant and Prosperous Namibia

Dr. Nujoma believed Namibia’s mineral and energy wealth should benefit all Namibians. His commitment to and championing of education, infrastructure, sustainable development and policy laid the foundation for the country’s energy future, ensuring long-term prosperity and growth. His principles of self-reliance and inclusivity continue to guide Namibia’s goal of becoming an energy hub in Africa.

Shaping Namibia’s Oil and Gas Future

Dr. Nujoma recognised Namibia’s oil and gas potential early on. His vision led to the creation of PetroFund in 1993, which aims to build local capacity in the energy sector. By encouraging young Namibians to pursue technical fields like geology and engineering, he cultivated the expertise necessary to manage Namibia’s resources and secure the country’s future as an energy producer.

Championing Infrastructure Development

Dr. Nujoma understood that robust infrastructure was essential for energy security. He championed transformative projects like the Cape Fria port and a nationwide railway system, reducing dependency on external systems and facilitating the efficient movement of resources. These initiatives set Namibia on its path to becoming a regional energy hub.

Promoting Education and Capacity Building

Dr. Nujoma underscored the vital role of education in developing a skilled workforce for Namibia’s energy sector. In 1999, 15 Namibian students, including myself, were awarded the Pacem in Terris Scholarship to study in the United States at La Roche College. During this occasion, Dr. Nujoma was honored with an Honorary Doctor of Public Service from La Roche College (now La Roche University), where he delivered this impactful speech:

“Namibia is a small country, but with a fair endowment of the world’s natural resources. But we cannot, on our own, afford to establish the needed diversity of institutions of learning to be able to enhance our human resource capacity rapidly. As such, international solidarity is crucial. This is why we greatly value international cooperation in the field of education and training.” Through initiatives like this scholarship, Dr. Nujoma ensured that young Namibians received the education and training needed to develop the country’s energy resources.

Dedication to Beneficiation and Value Addition

Dr. Nujoma believed in adding value to Namibia’s resources locally, creating jobs and driving industrial growth. His vision continues to shape Namibia’s approach to sustainable economic growth, transforming it from a raw material exporter to an industrial leader in Africa.

Carrying Forward the Vision

I experienced Dr. Nujoma’s commitment firsthand in 2012 after hosting the first Namibia International Oil and Gas Conference, which later evolved into the Namibia International Energy Conference (NIEC). He personally requested an audience with me, during which he applauded the initiative and emphasized the importance of positioning Namibia’s energy sector on the global stage. His words reminded me of the immense responsibility we all share in continuing his vision.

His early recognition of Namibia’s potential, his advocacy for human capital development, and his push for collaboration laid the foundation for today’s energy leaders. His decision to study geology later in life continues to inspire many of us shaping Namibia’s energy landscape.

Looking Ahead: Namibia’s Promising Energy Future

The future of Namibia’s energy sector is promising, with opportunities in renewable energy, natural gas and critical minerals. To realize Dr. Nujoma’s vision of an energy-secure, self-reliant Namibia, collaboration across government, industry and communities is essential. Together, we can unlock the full potential of our resources, driving sustainable growth and prosperity for future generations.

It is crucial for all stakeholders to unite in turning Namibia’s energy potential into reality. Let us continue to work together, inspired by Dr. Nujoma’s legacy, to transform Namibia into a thriving energy hub for Africa and the world. This vision is carried forward by the Namibia International Energy Conference (NIEC), a platform for collaboration and the advancement of Namibia’s energy future. The 7th edition of the NIEC will take place from 23 to 25 April 2025 at the Windhoek Country Club under the theme ‘**Leading The Way: Becoming An Energy Hub With In country-Value**’.

Tribute by

Ndapwilapo Selma Shimutwikeni

CEO, RichAfrica Consultancy

RichAfrica Strengthens Brazil-Namibia Energy Ties at Rio de Janeiro Reception

RichAfrica Consultancy, the founder and convener of the Namibia International Energy Conference (NIEC), took center stage at the Invest in African Energy Reception in Rio de Janeiro, Brazil, on 30 January 2025, showcasing Namibia's energy potential and investment opportunities to a global audience.

Hosted by the African Energy Chamber, the event brought together Brazilian industry leaders and service companies, creating a platform for collaboration, knowledge sharing, and capacity building.

Selma Shimutwikeni, CEO and Founder of RichAfrica Consultancy, highlighted Namibia's dynamic energy landscape and the critical role of international partnerships in driving innovation and growth. She emphasized the importance of leveraging Brazil's expertise in supplier development and local content to strengthen Namibia's energy sector, while also fostering skills transfer and economic diversification.

During the reception, RichAfrica engaged with key players such as Petrobras and OceanPact, as well as women leaders in energy, to explore synergies and collaboration opportunities. These discussions reinforced RichAfrica's commitment to building strategic alliances that deliver value for Namibia's energy sector and its stakeholders.

The event generated significant interest, with several Brazilian companies and investors confirming their participation at NIEC 2025. This reflects the growing global recognition of NIEC as a premier platform for energy dialogue and investment.

RichAfrica's participation not only highlighted Namibia's energy potential but also underscored its role as a catalyst for partnerships that drive local content development, skills enhancement, and sustainable growth. With NIEC 2025 on the horizon, RichAfrica continues to position Namibia as a hub for innovation and collaboration in the global energy landscape.



Powering the Future: Major Sponsors Join NIEC 2025

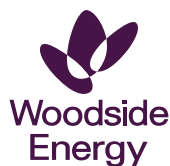
The Namibia International Energy Conference (NIEC) is proud to welcome Chevron, one of the world's leading oil and gas supermajors, as a Diamond Sponsor.



"Chevron's continued partnership with NIEC underscores the power of collaboration in shaping Namibia's energy future. Together, we are unlocking opportunities, enhancing in-country value, and positioning Namibia as a strategic player in the global energy landscape," said NIEC Convenor, Ndapwilapo Selma Shimutwiken.



We are also pleased to announce Shell and Rand Merchant Bank (RMB) as Sapphire Sponsors, reinforcing their commitment to advancing Namibia's energy journey. Additionally, Shell is sponsoring the highly anticipated Welcome Reception on 22 April, setting the stage for high-level networking and discussions ahead of the conference.



Furthermore, TotalEnergies has joined as the Future Energy Leaders Sponsor and Woodside Energy and SBM Offshore have joined as Tourmaline Sponsors, demonstrating the industry's strong support for Namibia's energy ambitions.



**NAMIBIA
INTERNATIONAL
ENERGY
CONFERENCE
2025™**

2025
23-25
APRIL
WINDHOEK
NAMIBIA

With over 1,000 Local and International Delegates Expected, #NIEC2025

is set to be a premier platform for investment, collaboration, and shaping Namibia's evolving energy landscape. As momentum builds, we look forward to welcoming even more industry leaders on board as sponsors and partners for this pivotal event.

We are delighted to have these sponsors on board as key partners in shaping the energy sector. Their contributions will be instrumental in fostering dialogue, investment, and innovation at NIEC 2025," added Shimutwiken.

Join us from 23 - 25 April 2025 in Windhoek, Namibia! Connect with global industry leaders, investors, and policymakers as we drive the next phase of Namibia's energy transformation.

**Register Today
and be Part of the
Conversation!**

REGISTER

<https://www.nieconference.com/registration-information>

Developing Talent: PETROFUND and SBM Offshore Introduce Graduate Trainee Programme

PETROFUND has signed an MoU with SBM Offshore to establish a graduate trainee programme aimed at developing a skilled workforce for Namibia's oil and gas sector. The initiative will provide young graduates with hands-on industry experience, preparing them for entry-level roles and long-term careers in the field. The partnership aligns with Namibia's local content policy, supporting capacity building, strengthening the petroleum sector, and driving sustainable economic growth. SBM Offshore, a global leader in floating production systems, reinforces its commitment to investing in Namibian talent and advancing the country's energy development.



NAMPOA Appoints New Leadership to Drive Industry Growth

The Namibian Petroleum Operators Association (NAMPOA) has elected a new board at its Annual General Meeting (AGM), positioning the organization to support Namibia's growing oil and gas industry.

The newly appointed board which will serve a two-year term starting in January 2025, includes:



Klaus Endresen
BW Kudu
Country Chair



Eduardo Rodriguez
Shell Namibia
Country Chair



Diogo Martins
Galp
Country Manager



Laurent Roché
TotalEnergies
Namibia
Country Chair



Selma Usiku
Eco Atlantic
Director

The leadership team will focus on enhancing industry collaboration, strengthening local content policies, and refining regulatory frameworks to support the sector's sustainable growth. NAMPOA, which represents eleven major petroleum operators, plays a key role in advancing investment and workforce development in Namibia.

With over N\$80 billion invested in the industry and continued contributions to PETROFUND for skills development. NAMPOA's leadership aims to ensure that Namibia's petroleum resources drive long-term economic transformation while maintaining an investment-friendly environment.

PETROFUND and Chevron Announce 2025 TVET Scholarship Initiative

PETROFUND CEO, Ms. Nillian Mulemi, and Stakeholders Lead, Mr. Shoki Kandjimi, recently held a strategic meeting with Chevron Country Manager, Mr. Channa Kurukulasuriya, and his team to discuss the 2025 TVET scholarship program. This collaboration reflects the two organizations' dedication to providing high-quality technical training for Namibia's youth, ensuring they gain the practical skills and expertise needed to excel in the oil and gas sector. By nurturing local talent and offering clear pathways to advanced specializations, PETROFUND and Chevron aim to strengthen the country's energy workforce, drive sustainable industry growth, and create long-term career opportunities for young Namibians.





Exploration in Motion: Key Developments

Shell: Discovered hydrocarbons in PEL 39 but encountered geological challenges, including high gas content. Despite a \$400 million write-down, Shell remains invested in unlocking the basin's potential.

Chevron: Drilled the Kapana 1-X well in PEL 90, which did not yield commercial reserves. However, the data gathered will guide ongoing exploration and future drilling strategies.

Rhino Resources: Recently announced a hydrocarbon discovery at the Sagittarius-1X well in Block 2914. This significant find highlights the presence of an active petroleum system, and further drilling at Capricornus-1X is already underway.

Galp's fifth well, Mopane-3X, in Namibia's Orange Basin under Petroleum License 83, has yielded another oil and gas discovery. The well encountered light oil and gas condensate in key targets, with high-quality reservoirs at 1,200m depth. Partners Custos Energy and NAMCOR see strong multi-phase potential, with further exploration and 3D seismic surveys planned for Q1 2025.

What This Means for Namibia

A Natural Part of Exploration: Oil and gas discoveries require time, analysis, and investment to reach commercial production. Each step contributes valuable insights into Namibia's resource potential.

Momentum Remains Strong: Despite setbacks, companies continue to invest in Namibia's offshore sector, demonstrating confidence in long-term opportunities.

Expanding Possibilities: With promising finds like Rhino Resources' and Galp's recent discovery, Namibia is positioning itself as an emerging force in global energy.

As exploration advances, every well drilled adds to the knowledge and potential of Namibia's energy future. With persistence, investment, and collaboration, Namibia remains on a path toward unlocking a new era of energy opportunities.

Chevron Expands Offshore Exploration in Namibia

Chevron has acquired an 80% stake and operatorship in Petroleum Exploration License 82 (PEL 82) in Namibia's Walvis Basin, reinforcing its commitment to offshore exploration.

Strategic Move: PEL 82 covers blocks 2112B and 2212A, an area with extensive seismic data and previous oil shows.

Partnership: Chevron holds 80%, while Custos Energy and NAMCOR each retain 10%.

Exploration Potential: The Wingat-1 well previously confirmed a working petroleum system, and further studies will assess commercial viability.

This acquisition highlights continued industry confidence in Namibia's offshore potential, positioning the country as an emerging energy frontier.

Namibia's Offshore Exploration Gains Momentum

Namibia's offshore energy sector is experiencing a surge in exploration activity, with multiple drilling campaigns underway in 2025. Global energy companies are expanding their presence, reinforcing Namibia's potential as a major emerging energy player.

Key Drilling Activities

TotalEnergies:

Marula-1X Well (Block 2913B) – Drilling commenced in February, targeting deepwater Albian-aged sandstones.

Olympe Prospect (Block 2912) – Planned for later in 2025, focusing on a high-potential structural trap.

Impact Oil & Gas:

Tamboti-1X Well – Reached 6,450 meters and encountered 85 meters of net oil-bearing reservoir. Further analysis is underway to determine commercial viability.

Rhino Resources:

Sagittarius-1X Well (Block 2914A) – Drilled in December 2024 as part of a multi-well campaign. Results will provide insights into the hydrocarbon system in the Orange Basin.

BW Kudu:

Kharas Gas Appraisal Wells – Up to two wells planned to assess gas reserves northwest of the Kudu Formation. Drilling is expected in Q3 2025, with a field development plan submission anticipated in Q2.

These drilling efforts reflect growing confidence in Namibia's offshore potential, as companies refine geological models and assess commercial prospects. As new data emerges, Namibia continues its journey toward becoming a significant energy player in the global market.

Call for Applications: Future Energy Leaders Legacy Program

Rich Africa Consultancy is proud to launch the second edition of the Future Energy Leaders Legacy Program, a transformative initiative designed to empower the next generation of Namibia's energy leaders. This program provides 8 passionate individuals with the opportunity to gain complimentary access to the Namibia International Energy Conference 2025 (23 – 25 April 2025), connect with mentors, and learn from global energy leaders.

Who Should Apply?

Open to students, recent graduates, and young professionals in the energy sector looking to expand their knowledge and networks. (under 35, studying energy-related fields),

Why Apply?

Gain exclusive access to industry leaders, networking opportunities, and insights into Namibia's energy sector, positioning yourself for future success.

Interested applicants can download the full program details and application guidelines here. The deadline for applications is 12 March 2025.



Don't miss this opportunity to be part of Namibia's energy future! Apply now and take your place among the next generation of energy leaders.

My Future Energy Leaders Experience



"My name is **Xenia Namasiku Bwendo**. In April 2024, I was selected as one of eight participants in the Future Energy Leaders Initiative by RichAfrica Consultancy, sponsored by Aceargy France (Subsea7). This initiative enabled me to attend the Namibia International Energy Conference (NIEC) that same month.

I was privileged to listen to meaningful conversations surrounding the oil and gas industry in Namibia. The conference highlighted both the opportunities and challenges faced by the industry, bringing together companies from around the world to share knowledge and experience. Discussions also explored the benefits of mergers and acquisitions, such as increased GDP, higher foreign reserves, and improved infrastructure development.

What stood out to me was the emphasis on local content, particularly from Honorable Minister Tom Alweendo, who stressed the importance of involving local entrepreneurs and equipping

Namibians with essential skills. This experience has profoundly shaped my understanding of the energy sector and inspired me to contribute to its growth.

Thank you to RichAfrica Consultancy for this invaluable opportunity."

Xenia Namasiku Bwendo,
Future Energy Leaders Alumna

Namasiku holds a Bachelor of Accounting (Honours) and a Postgraduate Diploma in Business Administration from UNAM, as well as a Master of Philosophy in Taxation from the University of Pretoria through the African Tax Institute (ATI).

She further expanded her expertise with an LLM in Petroleum Taxation and Finance from the University of Dundee (UOD). Currently, she is pursuing a Bachelor of Laws (LLB) at UNAM, reinforcing her commitment to continuous learning and excellence in her field.





Shaping the Future of Energy in Namibia and Beyond

Looking ahead, we are excited about the opportunities 2025 holds, including the Namibia International Energy Conference. We warmly invite you to join us as we connect, share insights, and shape the future of energy together.

We also look forward to collaborating with thought leaders and industry stakeholders to drive meaningful change in Namibia's energy sector. If you have news, updates, or insights to share, or would like to contribute to the next edition of our newsletter, we welcome your input. Let's work together to shape the future of energy in Namibia and beyond.

For more information, contact us:

RichAfrica Team

Email : info@richafricaco.com

Tel : +264 81300 6617

Website

www.richafricaco.com

www.nieconference.com